

“Ana Yakedh-I WATCH” Organization

ORGANIZATION AUTHORIZED UNDER THE NUMBER: 2011T04155APSF1 IN 28 APRIL 2011.

AUDIT REPORT FOR THE TREASURY SITUATION STOPPED IN 30 NOVEMBER 2012

JAMAL EDDINE BEN ROMDHAN

Expert Accountant

Commissionaire to accounts

Dear members,

According to the mission we have been offered to work on, we have examined the treasury situation of I WATCH organization stopped in 30 November 2012. This situation shows a total income amount from 1 January 2012 to 30 November 2012 of 10.423.629 DT, a total expenses amount for the same period of 8.106.674 DT and cash /account remaining credit of 2.313.329 DT.

Our review was conducted in accordance with accounting standards accepted revision in this area and included checks, as we considered necessary in the circumstances.

On the basis of procedures that we performed, we certify that the cash position of I WATCH Organization as of 30 November 2012 as set out in the appendix to this report is regular and genuine and give a faithful picture of Financials flows for the period from 01 January 2012 to 30 November 2012.

RECEIPTS OF I WATCH ORGANIZATION FROM 01-01-2012 TO 30-11-2012

Order N°	Designation	2012
1	Participation of members	1.400.000 DT
2	Participation of enterprises	-
3	Donations and grants	9.023.629
4	Advertisement	-
5	Internal resources	-
6	Borrowings	-
Total		10.423.629

EXPENSES OF I WATH ORGANIZATION FROM 01-01-2012 TO 30-11-2012

N° Order	Designation	2012
1	Headquarter expenses	
	Rental of headquarters	1.800.000
	Maintenance	-
	Water, electricity and phone	917,900
2	Movement	
	Transport and movement	70.000
	Carburant	10.000
3	Various services	
	CCP Expenses	80.000
	Bank fees	111.674
	Photocopy and visibility	998.350
4	Various expenses	
	Reception	1.624.790
	Rental of Kafichanta	220.000
	Tunisiana and Orange Telecom expenses	37.000
	Furniture	316.960
	Honorariums	100.000
5	Salaries	
	Financial director	1.800.000

6	Taxes	
	Registration fees	20.000
Total		8.106.674

TREASURY CREDIT IN 30 NOVEMBER 2012

N° Order	Designation	2012
1	Credit in 31-12-2011	Cash: - Bank: 3,626 DT CCP: -
Total Credit		3,626 DT
2	Receipts	10.423.629 DT
Total receipts		10.420.003 DT
3	Expenses	8.106.674 DT
Total expenses		8.106.674 DT
Credit in 30-11-2012		2313.329 DT
4	Credit in 30-11-2012	Cash: 2.325.000 DT Bank: <11.671 DT> CCP: -
Total in 30-11-2012		2.313.329 DT